

Warsaw, 22 November 2019

First transactions on the European Intraday Market SIDC (XBID) operated by TGE

Press Release

- **On 19 November 2019, Towarowa Giełda Energii (TGE) launched a cross-border Intraday Market based on the SIDC (XBID) model.**
- **During the first day after the SIDC launch, as many as 740 buy and sell transactions were concluded. Their volume amounted to 2967.2 MWh which is the highest daily trading volume on the Intraday Market this year.**

On 19 November, at 14:00 hours TGE launched trading on the Intraday Market based on the SIDC model. On the first day of the market's operation, both domestic and cross-border transactions were concluded according to the new formula. Overall, 740 transactions were made for the first day of deliveries (20.11.2019), corresponding to the aggregate volume of 2967.2 MWh. The volume of cross-border trade amounted to 2168.9 MWh and accounted for 73.1% of the total trade volume on the IDM with delivery on 20.11.2019. This is the highest IDM daily volume this year and, at the same time, nearly 14 times more than the average daily volume observed on the Intraday Market last year. Buy and ask orders for cross-border deliveries were made by participants from the following countries: Germany, Austria, the Czech Republic, Hungary, Denmark, Belgium, Bulgaria, France and the Netherlands.

The cross-border SIDC market based on the XBID model enables continuous trade between entities in most European countries. Currently, the SIDC connects 21 countries and international transactions are possible thanks to the platform developed by Deutsche Boerse AG. With the launch of the European Intraday Market, TGE has joined the group of largest market operators in Europe. The Exchange ensures the highest trading standards for market participants and opens up opportunities for trading not only in the Polish market but also across the borders on foreign markets.